

SUMMARY OF BOUNDARY EXTENSION PROPOSAL TO CORK CITY COUNCIL

Area to be included in extension

- North and South Environs of the City with population of 39,258
- Strategic Land reserve sites which are South and North of City totalling 1,060 hectares of greenfield land
- Ballyvolane Urban expansion Area included in above.

Geographical Area of City

- Current City is 37.81 square kilometres
- Area to be ceded by County Council to City is 31.95 square km.
- This is an 84.5% increase in the geographical size of the City to 69.76 square km
- As a comparator, Dublin City Council area is 115 square km.
- Cork City Council area will be nearly two thirds size of Dublin City Council area
- As a second City, this is a reasonable proposition.

Population / Growth /Density

- Immediate population transfer of 39,258 to City to make City population of 164,915 - up from 125,657
- This is a population increase of 31.2% immediately
- Capacity of the future City to grow to a population of up to 283,615
- This is made up as follows:
 - New City current population of 164,915
 - Pop. Growth in SLR's and Ballyvolane Urban expansion Area + 43,700
 - NPF expected growth target for City of up to 60% of current pop. +75,000
- TOTAL POTENTIAL FUTURE CITY POPULATION = 283,615

Economic Growth Potential

- Based on National Transport Authority benchmarks for linking of population growth to workforce growth, the jobs growth would be at least 50,000 persons in new City.
- This is underpinned by City Docklands and Tivoli already planned for 29,000 new jobs in their development plans.

Commercial Rates and Local Property Tax

- Immediate transfer of area to City with a Commercial Rates and LPT base of €16m per annum
- Future potential LPT from household growth has an estimated value of €10.6m per annum
- Future potential Commercial Rates growth has an estimated value of €48.8m per annum
- In total, this represents a potential growth in revenue from Commercial Rates and LPT of nearly €60m per annum.
- Note that this excludes potential of Development Contributions.